

Excerpt of 2024 City Budget Draft

From City Council Agenda December 6, 2023 (page 49)

	2023 Budget	2023 Forecast	2024 Budget	2024 vs 2023 Budget	2023 Forecast vs 2023 Budget
100 General	1,108,565	1,308,427	1,228,767	10.8	118.0%
100 Reserves	0	0	0		
Total Revenue	1,108,565	1,308,427	1,228,767		
General Government	565,807	459,358	587,423	3.8%	81.2%
Judicial	9,190	1,740	9,190	0.0%	18.9%
Public Safety	170,031	139,979	169,924	-0.1%	82.3%
Public Works	158,643	105,649	160,542	1.2%	66.6%
Culture & Recreation	22,462	16,063	20,904	-6.9%	71.5%
Housing & Development	125,101	20,060	226,410	81.0%	16.0%
General Expenses	1,051,234	742,849	1,174,393		
Addition to General Reserves	57,330	565,578	54,375		

The bottom line is the most important take-away. The city budgeted to add \$57,330 to reserves in 2023 but is actually expecting to add \$565,578 to reserves.

The city audit report shows that the final amount added to reserves was \$656,132.

2023 Budget is the city budget adopted in January 2023.

2023 Forecast indicates the projected actual revenue and expense based on actual amounts thru October or November.

2024 Budget is the amount being budgeted for the next year (2024).

2024 vs 2023 Budget shows the increase or decrease in the budgeted amounts from 2023 to 2024.

2023 Forecast vs 2023 Budget indicates the amount expected to be received or spent for 2023 compared to the amount that was budgeted.

This column indicates that the city spent well less than was budgeted in every category. However, the previous column shows that the budget is being reduced in only two categories.