

Excerpt of 2025 City Budget Draft

From City Council Agenda December 11, 2024 (page 11)

	2024 Budget	2024 Forecast	2025 Budget	2025 vs 2024 Budget	2024 Forecast to Budget
100 General	1,228,766	1,435,279	1,272,301	3.5%	116.8%
100 Reserves	-	-			
Total Revenue	1,228,766	1,435,279	1,272,301	-11.7%	116.8%
General Government	587,424	434,531	604,943	3.0%	74.0%
Judicial	9,190	8,020	9,439	2.7%	87.3%
Public Safety	169,923	153,070	171,968	1.2%	90.1%
Public Works	160,542	204,795	170,240	6.0%	127.6%
Culture & Recreation	20,903	25,591	21,990	5.2%	122.4%
Housing & Development	226,409	88,232	238,578	5.4%	39.0%
Total General Expenses	1,174,391	914,239	1,217,158		
Addition to General Reserves	54,375	521,040	55,143		958.2%

The bottom line is the most important take-away. The city budgeted to add \$54,375 to reserves in 2024 but is actually expecting to add \$521,040 to reserves.

The city audit report shows that the final amount added to reserves was \$616,040.

2024 Budget is the city budget adopted in January 2024.

2024 Forecast indicates the projected actual revenue and expense based on actual amounts thru October or November.

2025 Budget is the amount being budgeted for the next year (2025).

2025 vs 2024 Budget shows the increase or decrease in the budgeted amounts from 2024 to 2025.

2024 Forecast to Budget indicates the amount expected to be received or spent for 2024 compared to the amount that was budgeted.

This column indicates that the city spent well less than was budgeted in four of six categories. However, the previous column shows that the budget is being increased in all categories.